

VILLAGE OF LILY LAKE

RESOLUTION NO. 2014-02

A Resolution Requesting An Exemption From The Requirement Of Filing An Audit For Fiscal Year 2013

- The Village of Lily Lake retained Kenneth G. Vella, a certified public accountant, to perform the required annual audit for the Village for fiscal year 2013. Mr. Vella is a licensed certified public accountant and in his proposal represented that he was qualified to prepare the annual audit. Mr. Vella is licensed by the State of Michigan and is otherwise well qualified to perform the annual audit for the Village.

- The Office of the State Comptroller has now advised the Village that only a certified public accountant licensed in the State of Illinois may perform the annual audit. Neither the Village nor Mr. Vella were aware of this requirement at the time Mr. Vella made his proposal and the Village accepted it. The audit has now been completed and the Village has already paid Mr. Vella for his services.

Now, therefore, be it resolved by the president and the board of trustees of the village of Lily Lake, Kane County, Illinois that:

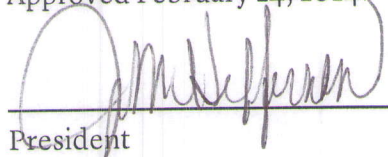
1. Due to the unusual circumstances surrounding the 2013 audit, the fact that the Village has fully paid for the audit which, through no fault of the Village, is not acceptable to the Office of the State Comptroller for the sole reason that it was prepared by a certified public accountant licensed in the State of Michigan, and the fact that having to hire another certified public accounting firm and pay for another certified audit for fiscal year to 2013 would work an undue hardship on the Village, the Village requests an exemption from the requirement of filing an audit for fiscal year 2013.

Adopted by roll call vote on February 24, 2014.

[Signature page follows.]

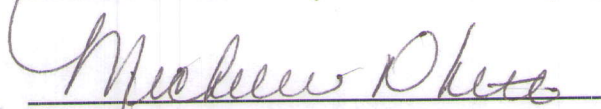
Trustee	Yes	No	Absent	Abstain
Damisch			✓	
Ivancic, R.			✓	
Ivancic, W.	✓			
Ovestreet			✓	
Marlovits	✓			
Wise	✓			
Heffernen	✓			
Totals	4	0	3	

Approved February 24, 2014.



 President

Attested and filed in my office on February 24, 2014.



 Clerk of the Village of Lily Lake, Kane County, Illinois

